

# FINANCE AND COMMERCE.

## DAILY STOCK MARKET REVIEW CURRENT NEWS AND GOSSIP

Bear Pressure Again Effective in Lowering Prices—Losses in Railroad as Well as Industrial List.

NEW YORK, May 28.—Stocks opened under considerable pressure, which was greatest in the international list, but extended to many other stocks. Copper lost 1 1/4 in all. Rock Island lost a point, Union Pacific 1/2, Mexican National preferred 1/4, and a large part of the active list lost about 1/2 per cent.

At a m.—Small rallies in some instances followed the early quotations, but within a short time speculation turned heavy again. The international railway list as a rule suffered the most losses. Louisville and Nashville opened down 1 1/2 per cent. There were declines of 1 per cent, or approximating that figure, in Union Pacific, Atchafalaya, New York Central, and Canadian Pacific. Pennsylvania received some support and lost ground only fractionally, and St. Paul, after opening down 1/2

point, rallied 3/4 per cent, and then held fairly steady. Rock Island lost 1 1/4 per cent. Missouri Pacific showed some resistance to the weaker tendency. All the Mexican railway issues were weaker. Amalgamated Copper lost 1/2 per cent. Anaconda broke sharply. United States Leather common showed more steadiness, and preferred rallied a point. United States Steel issues were fairly steady. The local traction group showed firmness. The speculation at the close of the first hour showed considerable irregularity, but the efforts of the bear faction to depress the market appeared to meet with some resistance.

Government bonds unchanged; railroad bonds fairly firm. London sold about 10,000 shares. The most important selling has been in Rock Island and Amalgamated.

### NEW YORK STOCK MARKET.

(Reported by W. B. Hibbs & Co., 1419 F Street, Members New York Stock Exchange, Chicago Board of Trade, Washington Stock Exchange.)

	Open.	High.	Low.	P. M.
Amal. Copper	61	61	58 3/4	
Am. Car & Fdy. pt.	88 1/2	88 1/2	88 1/2	
Am. Loco.	23 1/2	23 1/2	23 1/2	
Am. Sugar	123 1/2	123 1/2	123 1/2	
Anaconda	90	89	89	
A. T. & S. Fe.	74 1/4	74 1/4	73 3/4	
A. T. & S. Fe. pt.	95	95	95	
B. & O.	87 1/2	87 1/2	87 1/2	
B. R. T.	60 1/2	60 1/2	60 1/2	
Can. Pac.	127 1/2	127 1/2	124 1/2	
C. & O.	29 1/2	29 1/2	29 1/2	
Chl. & Alton	28 1/2	28 1/2	28 1/2	
Chl. & West.	20 1/2	20 1/2	20 1/2	
Chl. Mil. & St. P.	150 1/2	148 1/2	148 1/2	
Chl. R. I. & P.	35 1/2	34 1/2	34 1/2	
Chl. R. I. & P. pt.	71 1/2	71 1/2	71 1/2	
Col. F. & I.	69	69	67 1/2	
Del. & Hud.	170 1/2	170 1/2	170 1/2	
Elric. common	33 1/2	34 1/2	33 1/2	
Elric. 1st pt.	67 1/2	67 1/2	67 1/2	
Elric. 2d pt.	56 1/2	56 1/2	56 1/2	
Gen. Elec.	183 1/2	183 1/2	183 1/2	
Kan. City So.	27	27	27	
Louis. & Nash.	112 1/2	112 1/2	112 1/2	
Manhat. Elev.	133 1/2	133 1/2	133 1/2	
Met. St. Ry.	123 1/2	123 1/2	123 1/2	
Mo. & T.	23 1/2	23 1/2	23 1/2	
Mo. Pac.	105 1/2	105 1/2	104 1/2	
N. Y. Central	123 1/2	123 1/2	123 1/2	
N. Y. & W.	127 1/2	127 1/2	127 1/2	
P. A. R.	127 1/2	127 1/2	127 1/2	
People's Gas	100	100	100	
Reading	49	49 1/2	48 1/2	
Reading 1st pt.	82 1/2	82 1/2	82 1/2	
Rep. Steel	107 1/2	107 1/2	107 1/2	
S. L. & S. F.	70 1/2	71 1/2	70 1/2	
S. L. & S. F. 2d pt.	66	66	66	
South. Pac.	50	50	49 1/2	
Tem. C. & I.	27 1/2	27 1/2	26 1/2	
Tex. P. & I.	54 1/2	54 1/2	54 1/2	
Union Pac.	84 1/2	84 1/2	83	
U. S. Leath.	10 1/2	10 1/2	10 1/2	
U. S. Steel	31 1/2	31 1/2	31 1/2	
U. S. Steel pt.	81 1/2	81 1/2	81 1/2	
Wabash	25 1/2	25 1/2	25 1/2	
Wabash pt.	45 1/2	45 1/2	45 1/2	
West. Un.	84	84	83 1/2	
Wisconsin Cent.	21	21	20 1/2	

### NEW YORK COTTON MARKET.

NEW YORK, May 28.—While prices in the Liverpool cotton market at first were very disappointing, they rallied so much before the New York market opened that quotations here lost but little ground. In fact, they were on almost even terms with last night, with October being relatively easier, presumably due to realizing, and more favorable crop conditions, as shown by the weather map. A steady undertone prevailed throughout the list after the call. It was understood that the bull interests were selling against purchases made last night. Port receipts were the same as last year, estimated.

Late in the morning the market lost the early advance and slipped several points under yesterday's closing. Realizing, a lull in public support, and weak cables were responsible for the setback.

Trading dwindled to slim proportions. There was little sign of manipulation in either September or October.

	Opening.	High.	Low.	Asked.
May	11.21	11.25	11.21	11.27
June	11.22	11.26	11.22	11.28
July	11.27	11.31	11.27	11.31
August	10.80	10.81	10.80	10.81
September	10.67	10.68	10.67	10.68
October	9.83	9.84	9.83	9.84
December	9.48	9.49	9.47	9.48
January	9.45	9.47	9.46	9.48

### CHICAGO GRAIN MARKET.

(Special to The Washington Times.)  
CHICAGO, May 28.—The following prices were quoted on the grain market today:

	Opening.	High.	Low.	Asked.
Wheat	77 1/2	77 1/2	77 1/2	77 1/2
May	77 1/2	77 1/2	77 1/2	77 1/2
July	77 1/2	77 1/2	77 1/2	77 1/2
September	71 1/2	71 1/2	71 1/2	71 1/2
December	71 1/2	71 1/2	71 1/2	71 1/2
Cor.	46 1/2	46 1/2	46 1/2	46 1/2
May	46 1/2	46 1/2	46 1/2	46 1/2
July	46 1/2	46 1/2	46 1/2	46 1/2
September	45	45	45	45 1/2
December	45	45	45	45 1/2
Oct.	38	38	38	38 1/2
May	34	34	34	34 1/2
July	31 1/2	31 1/2	31 1/2	31 1/2
September	19.05	19.05	19.05	19.05
October	16.77	16.77	16.77	16.77
November	8.82	8.87	8.87	8.87
December	9.45	9.45	9.45	9.45

### THE COURT RECORD.

Equity Court No. 1.—Justice Hagner.—Redding vs. Redding; rule to show cause returnable June 2. Baltimore Trust and Guaranty Company vs. City and Suburban Railway Company; decree pro confesso against defendant's grant. O'Brien vs. O'Brien; auditor's report confirmed. Waggaman vs. Earle; time to file records extended. Hutchins vs. reference to auditor ordered. Moritz vs. Lannull; petition to dismiss overruled.

Circuit Court No. 1.—Justice Barnard.—Jackson vs. Walker; verdict for plaintiff for \$100. Varing vs. United States Fidelity and Deposit Company; case withdrawn, and jury discharged.

Circuit Court No. 2.—Chief Justice Claiborne.—Hyde vs. Cox; verdict for plaintiff for \$263.97. Koutz vs. District of Columbia; time to file transcript in Court of Appeals extended to July 1. Poole vs. Metropolitan Railroad Company; on trial.

Criminal Court No. 1.—Justice Pritchard.—United States vs. Arthur Montgomery; perjury; verdict, guilty. United States vs. Susie Brooks; larceny; sentence suspended and personal recognizance taken. United States vs. Forthman W. Robertson; embezzlement; recognizance \$5,000, taken with Union Security and Guaranty Company, surety. United States vs. Arthur Montgomery; motion for new trial filed. United States vs. George Frisbie and William Murphy; perjury; on trial.

Probate Court.—Justice Anderson.—Estate of Thomas F. Lane; answer filed. Estate of Ella C. Woodruff; final report of administrator filed. Estate of Herman Jacobson; will admitted to probate and letters testamentary granted to Elizabeth A. Jacobson, bond \$500. Estate of James H. Williams; letters of administration granted to Jeannette Williams; bond \$25. In re Margaret Mahoney et al.; order of allowance. Estate of George Moran; inventory filed. Estate of Ida L. Stevens; petition to sell real estate. Estate of Elsie J. Tingle; report of auditor filed.

The very great strength recently of the preferred stock of the National Railroad of Mexico is explained by the announcement made by Speyer & Co., as representing the Mexican National voting trust, of the agreement made by them with the Mexican government concerning the affairs of the company. The common stock of the National Railroad of Mexico is divided into two classes of stock, two-thirds of which is to be known as second preferred stock and the remaining one-third as deferred stock. The Mexican government has agreed to purchase a very large amount of the several classes of the capital stock of the company, including as part of the shares purchased the total issue of the newly created deferred shares. The government also transfers to the railroad company its holdings of the debenture stock of the Intercontinental Railway of Mexico, by which acquisition the railroad company secures what it has so long wanted, namely, an outlet to the Gulf of Mexico. The Mexican government also agrees that for twenty years it will grant to the railroad company a concession of such nature as to prevent the construction of any line in the most important part of Mexico which might compete with the Mexican National Railroad for through traffic with the United States. There are good reasons for believing, moreover, that the Mexican government will, as the possessor of a large property interest in the railroad company, allow the company to collect as freight traffic on the same basis as that upon which the Mexican government now collects customs duties, namely, upon a basis very nearly approximating the gold par. It is, therefore, confidently expected that at no very distant date dividends will be paid upon what will be known as the first preferred stock of the railway company, that is to say, upon the preferred stock as at present constituted. The present earnings of the company, indeed, are at a rate which would allow this payment, anyway.

Railroad earnings now coming to hand from various parts of the country for April and for the first three weeks in May show no falling off in traffic receipts from the preceding months, while as compared with a year ago gains are reported without important exception. Of the roads reporting for April gross earnings show a gain of 13 per cent, operating expenses a gain of nearly 10 per cent, and net earnings a gain of about 17 per cent. From July 1 net earnings show a gain of over 4 per cent. This is a striking and noteworthy gain in view of the large expenditures made from earnings in the year and the increased cost of materials, supplies, and labor. There is certainly nothing in the railroad situation in this country that warrants pessimism among investors, and, even if there should be a reaction in business from the present intense activity, the railroads of the United States would not be forced to cut their dividends unless the reaction ran into a panic of long duration.

There have been many reports circulated throughout the paper trade within the last two weeks of the great curtailment of production by the International Paper Company and by many independent mills, due to the great drought, which has lessened the water power at many manufacturing plants. The drought has been greatest in the northern part of New York State, and for this reason it was thought that the production of the International for May would be greatly decreased. Upon investigation it has been found, however, that the curtailment of production at the International's plant at Fort Edward and other New York State mills has been so small as not to cut any figure in the production reports. The reason for this is the foresight of the company in storing away pulp last winter, to be used in case of drought. There is enough of this pulp on hand now to last the company for a considerable time in case the drought continues.

A tentative plan for the readjustment of the finances of the Mexican Central Railroad has been approved by the Mexican Central Securities Company of London, which holds some \$37,000,000 of the \$66,698,000 consolidated mortgage bonds. The details have not been made public. The aim, however, is to reduce the amount of the consolidated mortgage bonds from \$32,000,000 to about \$25,000,000, and to issue some \$20,000,000 of preferred stock, a part of which will go to the bondholders in place of their released bonds. The holders of common stock will receive a bonus. The income bonds may be retired. The proposed changes will reduce the fixed charges nearly \$1,000,000 a year, and there is little doubt of their going through.

The money market still reflects no apprehension over the strength of sterling and gold exports in connection with the hypothesis of an adverse effect upon the bank statement. It bears upon this point that Transval "results" are declining. A fall in Pennsylvania rights is not indicative of an eager rush of investors for the security, and the decline in the other case bears the inference that London still will welcome gold from other countries to assist in carrying the white man's burden.

### REAL ESTATE TRANSFERS

Q Street northwest, between Seventh and Eighteenth Streets—Thomas S. Evans to Emily S. Evans, lot 232, square 155, \$10.  
K Street northwest, between Second and Third Streets—Vincent A. Sheehy et al., trustees, to Thomas Crabtree, part lot 3, square 558, \$5,144.24.  
300 Florida Avenue northwest—Harry Wardman to Annie G. Marshall, lot 73, square 519, \$10.  
Redden Street northwest, between O and P Streets—Araminta Ryland to Frank W. Tucker, lot 66, square 366, \$10.  
Q Street northwest, between North Capitol and First Streets—George W. Colles to William E. Saunders, lot 219, square 615, \$4,250.  
Thirty-third and R Streets northwest—The Superannuated Fund Society of Maryland Annual Conference to James W. Walker, part lot 209, square 1278, \$10.  
New Hampshire Avenue northwest, between M and N Streets—Thomas J. D. Fuller et al. to Henry C. Vance, lot 5, square 98, \$10.  
No. 1416 First Street northwest—Theodore Schouard et al. to Gregor and Margaret Kramm, part lot 28, square 353, \$10.  
New Hampshire Avenue northwest, between M and N Streets—Henry C. Vance to Clarence F. Norment, lot 5, square 98, \$10.  
H Street northwest, between North Capitol and First Streets—Mary C. Howard et al. trustees, to Norman W. Wrenn, lot 22, square 623, \$10.  
Thirtieth and Q Streets northwest—Jury Cooke to Carl B. Keferstein, lots 27, 271, and part of lots 248, 249, 250, 251, square 1265, \$100.  
1645 Thirtieth Street northwest—Same to same, part lot 8, square 625, \$1.  
Nos. 1110 and 1112 Q Street northwest—Same to same, lots 10 and 11, square 310, \$1.  
Eighteenth and E Streets northwest—Elma G. Woolworth to Wyllys S. Gaines, lot 36, and part lot 3, square 144, \$10.  
604 Massachusetts Avenue northeast—Grace C. Bernhard et al. to Eugene J. To Murdock McPhee, lot 2, square 940, \$10.  
Third Street northeast between K and L Streets—Ellen Collins to Margaret Ready, lots 17 and 18, square 744, \$500.  
Kentucky Avenue and E Street southeast—Louise J. Trainor et al. to W. J. H. To Isabel Gordon, lots 46, 47, 54, 55, 56, square 1062, \$10.  
East Capitol Street, between First and Second Streets—Ernest L. Schmidt et al.

The complete program for the observance of Memorial Day by the Grand Army of the Republic veterans was completed today.

The exercises at Arlington National Cemetery will be under the charge of I. G. Kimball, department commander, chairman.

The services at the Amphitheater will be as follows: Sounding the assembly, bugler; funeral march (Chopin), Marine Band; "Nearer, My God, to Thee," band, memorial choir, and assembly; calling the assembly to order, I. G. Kimball, department commander; "Flowers and Peace" (Ward), memorial choir; invocation, Rev. H. S. Stevens, department chaplain; "Still Keep Their Memory Green" (Ward), memorial choir; reading orders, B. F. Chase, assistant adjutant general; "Inflammatus," Stabat Mater (Rossini), Marine Band; poem, Col. John A. Joyce; "O Shing Light" (Smith), Marine Band; Lincoln's Gettysburg address, Major John Tweedale, U. S. A.; "The Veteran's Last Song" (Lozier), dedicated to Gen. John A. Logan, Prof. Jasper Dean McFall, Marine Band; accompaniment; oration, Hon. Charles Emory Smith; "To Thee, O Country" (Eichberg), Marine Band and memorial choir; "America," band, choir, and assembly; benediction, Rev. George P. Wilson, D.D.

At National Cemetery, United States Soldiers' Home, the exercises are under the direction of A. Hart, senior vice department commander.

At Congressional Cemetery the exercises are under the direction of Hiram Buckingham, junior vice department commander.

At Glenwood, Prospect Hill, St. Mary's, and Mount Olivet, under direction of John J. Stretch, commander, George H. Thomas Post, No. 15.

At Oak Hill Cemetery and Holy Road Cemetery, the exercises are in charge of a committee from George U. Morris Post, No. 15.

At St. Elizabeth's Cemetery, the exercises are under direction of A. B. Frisbie, commander John A. Logan Post.

At Battle Ground National Cemetery, Henry Romeyn, U. S. A., is chairman of the executive committee in charge.

### REMARKABLE NAMES.

Girls Christened "Hell-in-the-Kitchen" and "Hebrew Fashion."

Unheard-of names to save his children from trouble was the leading principle of Louis Hamilton, of Cedar Creek, Nelson county, Kentucky, long years ago in naming the children. Louis Hamilton II lives at Bardonia, and he was constantly in trouble. He was frequently in debt, and was often placed in position where warrants had to be issued for his arrest. The trouble consequent to the two men having the same name was that Louis Hamilton, of Cedar Creek, was almost invariably served with civil and criminal processes intended for Louis Hamilton II, of Bardonia.

Louis Hamilton, of Cedar Creek, on the birth of his first child, determined that none of his children should be subjected to any such similar trouble during their lifetime, and he accordingly gave them the following remarkable names:

Sons—London Judge, Reputable Kingdon, Fashions—Southern Soil, Hebrew Fashion, China Figure, Avenue Belle Hell-in-the-Kitchen.

It was needless to say that the difficulties of the father, because of his name, were not experienced by the children. It is said that when Hell-in-the-Kitchen was taken to the baptismal fountain that "The Kitchen" was held instead of him, and the little one was introduced into the church as Helen Emma of "Hell-in-the-Kitchen."

London Judge Hamilton is one of the most estimable citizens of Hardin county, and the peculiar Christian names given himself, brother and sisters were merely an evidence of their father's full intention to safeguard them against any troubles similar to those to which he had been subjected by having a name similar to theirs, and wholly unworthy of the same lineage—Louisville Herald.

BLANK CARTRIDGE SLEW HIM.

Probably few of us have forgotten the old story of firing a candle from a gun and causing it to penetrate a board. An incident of this kind recently occurred in a family in the city. A boy, who was playing with a blank cartridge, fired it, and the bullet, which was a candle, penetrated the board.

LOST.—Large white setter dog, with black spots; weighs about 100 pounds; has tag No. 3815 or 3804; name Spot; lost from Brightwood Hotel and Mount Pleasant on 27th. Finder will receive liberal reward by returning to 901 Vermont St. N. W. my38-3t

LOST.—A white and tan collie; brass-trimmed collar. Return to 2301 M St. N. W. Reward. my38-3t

LOST.—Strayed from pasture, a dark chestnut mare, five years old, on Sunday, May 24. Reward if returned to A. E. BUDDINGTON, North Langdon, D. C. my38-3t

FOUND.—Lacey's ice cream, absolutely pure, 70 cents per gallon. Delivered in untinted wagons. 607 New York Ave. N. W. ap10-4t

OUR SAMPLES TALK—See them. Satisfactory, prompt, reliable. 200 cards, bill heads, envelopes, \$1. Box lady's stylish tinted paper and envelopes, 24 each, printed, 25c. HATS, 50c L. N. W. ap30-3t

WHY PAY HIGH PRICES FOR STORAGE? We store for 75 cents a load per month; room clean and dry. UNITED STATES CO., 418 E. 42d St. N. W. my38-7t

FOR SALE—BICYCLES.

FOR SALE—A Remington 30-06 wheel, in good condition. Address BOX 462, this office. my38-3t

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FOR SALE—TYPEWRITERS.

FOR SALE—No. 6 Remington typewriter, in splendid condition, on easy terms at a bargain. Address BOX 462, this office. my38-7t

MISCELLANEOUS.

SEWING MACHINES REPAIRED at your home, 75 cents per day. 408 8th St. N. W. my38-7t

A HIGH-CLASS Chinese restaurant will be opened Saturday, May 29, 531 9th St. N. W., second floor; a place for ladies and gentlemen. my38-7t

### WHERE THE G. A. R. WILL

#### HONOR DEAD COMRADES

Program of Memorial Day Exercises at Cemeteries Completed.

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